

PSERS' Performance (Net of Fees)

As of June 30, 2020

| <u>Asset Class</u> | <u>Quarter</u> | <u>Fiscal Year to Date*</u> | <u>1 Year</u> | <u>3 Years (Annualized)</u> | <u>5 Years (Annualized)</u> | <u>10 Years (Annualized)</u> |
|------------------------------------|----------------|-----------------------------|---------------|-----------------------------|-----------------------------|------------------------------|
| Equities | | | | | | |
| Public Equity | 20.69% | 3.34% | 3.34% | 6.48% | 7.08% | 10.89% |
| Private Equity ⁽¹⁾ | (10.74) | (4.18) | (4.18) | 7.40 | 7.97 | 9.44 |
| Fixed Income | 5.06 | 7.10 | 7.10 | 7.16 | 6.65 | 6.93 |
| Real Assets | | | | | | |
| Public Real Assets | 13.29 | (10.70) | (10.70) | (1.50) | (3.73) | N/A |
| Private Real Assets ⁽¹⁾ | (3.08) | 4.57 | 4.57 | N/A | N/A | N/A |
| Risk Parity | 10.65 | 0.14 | 0.14 | 4.96 | 4.39 | N/A |
| Absolute Return | 5.04 | (0.49) | (0.49) | 2.23 | 2.38 | 3.92 |
| TOTAL FUND | 5.75% | 1.11% | 1.11% | 5.62% | 5.64% | 7.70% |

*PSERS' Fiscal Year ends on June 30

(1)Private market assets are reported on a quarter lag